

Module #1G CASH FLOW PLANNING

Financial Management: The First 30 Years

Course Abstract

A **Personal Financial Management** training course designed to help participants get a clear picture of their current financial situation and teach them a system for developing a course of action that blends their future quality of life with their job/career goals. It is done in the context of personalizing the decision-making process and helping participants internalize the economic principles of *scarcity*, *opportunity costs* and *productivity*.

Frequency: Three 3½-hour classes over the course of 3 weeks.

Course Fee: \$ TBD

COURSE SYLLABUS

Objectives

Participants will be taught the following:

- A system for developing control over their total financial picture.
- How to identify their current lifestyle patterns and how to anticipate future changes and ways to plan for those changes. Both positive changes and negative changes
- How to identify inconsistencies between spending for today and saving for the future and methods for systematically resolving them according to their lifestyle priorities.

Action Steps

1. Identify future job/career stages.
2. Assemble the Details of Current Lifestyle.
3. Develop blueprint of Future Lifestyles.
4. Use “what if” scenarios for fine-tuning finances.
5. Develop implementation strategies to achieve goals

Course Outcome

Participants will achieve competence in the following:

- Determining Financial Strengths and Weaknesses.
- Financial Decision Making.
- Goal setting.

Course Policies

Attendance: Spouse may attend at no extra cost.

Text: *To Be Determined*

Materials: Assorted publications by the Federal Reserve, Social Security, FHA, FTC, SEC, NAIC, etc will be distributed. Also use of interest and annuity tables. Calculator required.

Grading: Certificate of completion will be issued.